

LOS ANGELES		
Economic Description ⁽¹⁾		
<i>Population</i>		9,848,000
<i>Employment</i>		5,445,000
<i>Gross Regional Product</i> ⁽²⁾		\$523,070,856,700
<i>Labor Income</i>		\$268,541,572,200
CalPERS Beneficiaries ⁽³⁾		
<i>Number of Recipients</i>		62,533
<i>Retirement Benefits</i>		\$1,524,923,702
<i>Annual Average Benefits</i>		\$24,386
Total Local Economic Activity		\$3,062,343,796
<i>Direct CalPERS Retirement Payments</i>		\$1,524,923,702
<i>Induced Business Revenues</i> ^{(4), (5)}		\$1,537,420,094
Components of Economic Impacts		
<i>Increase in Gross Regional Product</i>		\$921,667,084
<i>Employment</i>		10,277
<i>Labor Income</i>		\$519,147,453
<i>Increase in Sales taxes</i> ⁽⁶⁾		\$31,405,056
<i>Increase in Property taxes</i>		\$35,459,041
Local Industry Sectors with Largest Economic Benefits ⁽⁷⁾		
Description	Employment	Revenues
Food services and drinking places	1145	\$77,204,667
Offices of physicians, dentists, other health	669	\$88,893,394
Private hospitals	552	\$88,027,814
Wholesale trade businesses	494	\$91,944,234
Real estate establishments	419	\$84,845,055
Nursing and residential care facilities	317	\$20,266,268
Retail Stores - Food and beverage	289	\$21,220,523
Retail Stores - General merchandise	263	\$15,419,585
Individual and family services	253	\$9,853,912
Private household operations	221	\$2,293,348

See the page titled "Footnotes for Summary Tables and Composite Data Base" in the Appendix of this study following the regional summary tables